

CITY OF SPRINGBORO TAX-FILING INFORMATION

Following is a summary of Springboro's tax-filing requirements. If you have additional questions, please contact our office at 937-748-9701 for assistance or visit the City's website (www.cityofspringboro.com) to review frequently asked filing questions.

WHO MUST FILE

- All Springboro residents, age 18 or older, who lived in the City for more than 30 calendar days are required to file an annual income tax return. There is no maximum age or income limitation for reporting purposes. Please refer to the tables on page 2 to determine what income sources are taxable to the City.
- All non-residents of Springboro who have taxable income from Springboro sources (e.g., work performed in the City, rental property located in the City) must file, unless the income was solely from wages upon which Springboro tax was fully withheld.

PART YEAR RESIDENTS – If you are a part-year resident, you will be taxed on the income you earned while you lived in Springboro. If you were employed the entire tax year at particular job, you can calculate your taxable income from that job by prorating your wage income based on the number of days you were a Springboro resident. To do this, divide your W-2 Box 5 taxable wages by 365 and then multiply by the number of days you resided in Springboro. (Note: Your credit for taxes withheld by another city must be prorated the same way.) If your earnings situation is more complicated, we recommend you contact our office for help in determining your taxable income.

EXTENSIONS – If you requested an extension of time to file your Federal return with the IRS, you will automatically receive a 6-month extension of time to file your Springboro return; please include a copy of the Federal extension form when you eventually file. If you have not requested a Federal extension, you may still receive a Springboro extension; download an extension form from our website and submit your request no later than May 1, 2023. [Note: If you file for an extension, you will still be expected to pay your anticipated balance due by the filing deadline.]

REQUIRED ATTACHMENTS – Each return must include your forms W-2 and a copy of the first page of your Federal Form 1040. In addition, if you filed any of the following Schedule/Forms with your Federal return, we will need a copy of them as well: Schedule 1, Schedule C, Schedule E, Form 4797, Schedule F, Form 4835.

ESTIMATED TAXES – We recommend that taxpayers make quarterly estimated tax payments for the current year if their anticipated balance due will be \$500 or more. Follow the instructions at the bottom of the tax return to calculate your quarterly estimated payment. [Note: Most taxpayers choose to make their 1st quarter estimated payment for the current tax year at the same time they file their prior-year return and pay their balance due. Vouchers for remitting 2nd, 3rd and 4th quarter payments can be downloaded from our website.]

PAYMENTS – You may pay by cash (in person), check, money order or credit card. Follow the link from our homepage at www.cityofspringboro.com to make a payment online; there is no fee for this service.

AMENDED RETURNS – If you amend your Federal return and your taxable City income increases as a result of the changes, you must also file an amended return with the City. The amended return is due within ninety (90) days of the date you filed your Federal amendment. An amended return is also required if you received a credit on your Springboro tax return for taxes paid to another city and subsequently receive a refund of some/all of those taxes.

SUMMARY OF TAXABLE/NON-TAXABLE INCOME SOURCES*

TAXABLE INCOME	
<ul style="list-style-type: none"> • Medicare wages reported in Box 5 of your W-2 (except for third-party sick pay) • Commissions, fees and other earned income • Self-employment income (Schedule C) • Non-employee compensation income not reported on Federal Schedule C • Net farm income (Schedule F) • Income from partnerships, estates and trusts (Schedule E, Part II and III) • Net rental income (Schedule E or Form 4835) • Oil and gas rights income 	<ul style="list-style-type: none"> • Gambling/lottery winnings (including betting wins from Sportsbook play) • Jury duty pay • Ordinary gains reported on Federal Form 4797 • Compensation paid in goods and services or property usage (taxed at fair-market value) • Federally taxed fellowships, grants and stipends paid to a graduate or undergraduate student • Income from debt cancellation as reported on Form 1099-C • Housing allowance payments to clergy in excess of their qualified housing expenses

NON-TAXABLE INCOME	
<ul style="list-style-type: none"> • Third-party sick pay • Interest, dividends, or capital gains from investments • Income from qualified pension plans • Income from retirement plans, IRAs and annuities • Social Security benefits • Disability benefits • State unemployment benefits • Worker's compensation benefits • Proceeds from life insurance • Alimony and child support • Refunds of state or local taxes 	<ul style="list-style-type: none"> • Active-duty military pay (including National Guard) • Non-military pay earned by active-duty military service members or their spouses if their home of record is NOT Springboro, Ohio • Income from poll-working activities on election day (earnings under \$1,000) • Federally taxable distributions from a health savings account • Federally taxable distributions from a Section 529 college savings/prepaid tuition plan • Distributions from a non-qualified pension plan • Housing allowances for clergy that do not exceed qualified housing expenses

**Note: This is not an all-inclusive list; contact the Springboro Tax Department at 937-748-9701 for general questions regarding taxable income sources. But, be sure to consult with a tax advisor regarding any unique situations/sources of income to determine your potential local tax liability.*