2021 CREDIT ADJUSTMENT WORKSHEET

IMPORTANT: Use this form if you have filed for a refund of municipal tax from another city and, as a result, need to adjust your Springboro credits for local taxes paid on your 2021 tax return. For more information on municipal refunds and the credit calculation, go to our "Tax Services" webpage.

STEP 1

Start by completing Worksheet A (W-2 Income) on page 2 of your Springboro Individual Return.

Enter the Column 7 total you calculated on Worksheet A of your Springboro return: _____

STEP 2

For each city from which you requested a refund, enter the amount of the refund in the table below and perform the calculations directed. (See example)

Column A Refund amount requested	Column B Local tax rate of refunding city expressed as a decimal (E. G. 2% =.02)	Column C = Column A ÷ Column B	Column D = Column C x .01
TOTAL			

Example: A taxpayer requests a refund of $1,125 from the City of Kettering, which has a 2.25% tax rate.
Here's what the table calculation would look like:

Column A Refund amount requested	Column B Local tax rate of refunding city expressed as a decimal (E. G. 2% =.02)	Column C = Column A ÷ Column B	Column D = Column C x .01
$1,125	.0225	$50,000	$500

STEP 3

Perform this calculation:

_____minus _____ = _____ ➡ Enter this amount on Line 6 B of your Springboro individual tax return.

Step 1 total   Step 2   Springboro credit for
                                   Column D Total   tax paid to other cities